



Investors in
Risk Management

CORPORATE PRESENTATION

**Creating value through
effective risk management**



We are

- Professional
- Global
- Passionate about risk management
- Forward-thinking
- Value-creating

An aerial photograph of a city skyline, likely Seattle, featuring several prominent skyscrapers and the Smith Tower. The image is partially obscured by a large red diagonal shape that cuts across the top right and bottom left corners. The text is overlaid on a semi-transparent dark grey rectangular area in the center of the image.

We enable organisations to
develop, implement and enhance
their risk management capabilities.

A photograph of three business professionals in an office setting. A man in a dark suit and blue tie is on the left, looking towards a woman in the center. The woman has short dark hair, wears glasses, a white shirt, and a grey blazer. She is looking down at a document she is holding. To her right, another person is partially visible, wearing a dark suit and white shirt, looking at a laptop. The background is a blurred office environment. A large red diagonal shape overlays the top right and bottom left corners of the image.

We measure the maturity of risk management processes and suggest improvements towards a state where the entity is in an improved condition for the achievement of its strategic and operational objectives.

About Investors in Risk Management

Driven by its purpose of creating value through effective risk management: Investors in Risk Management enables organisations to create, implement and enhance their risk management capabilities. We provide Risk Management Accreditation (Certification) services to public sector and private organisations. Successful accreditation against our Risk Management Maturity Model is the sign of a great organisation with a clear commitment to risk management and sustainability.

Our independent expert advisory services also provide practical risk management guidance and assist organisations to manage their risks effectively through the application of their risk management processes at varying levels and within their specific contexts.

Our highly competent people use their expertise to assess the risk management maturity level of public sector and private organisations to enhance an organisation-wide risk management framework to ensure that key risks are effectively identified and responded to in a manner that is appropriate to:

- the nature of the risks faced by the organisation
- the organisation's ability to accept and/or manage risk/s
- the resources available to manage risks within the organisation
- the organisation's culture.

At IIRM, we believe that an organisation may have highly sophisticated processes and structures established to manage risks. However, unless these structures and processes are supported by management and staff with the appropriate competencies, attitudes and behaviours, the framework is likely to be ineffective.

To render a risk management framework effective, we ensure that there is an appropriate balance in focus between the "hard" aspects of risk management (i.e. processes and structures) and the "soft" aspects (i.e. culture and people).

IIRM adopts organisation-wide risk management frameworks that provide a holistic approach to correctly identifying, assessing, managing, monitoring and prioritising responses to all critical risks across the organisation in a manner that supports business strategies and plans in both public sector and private organisations.

Our Vision

- To assist organisations to create value through effective risk management
- To be a good choice for our clients, people and communities

Our Mission

- To assist organisations to manage their risks by developing, implementing and enhancing enterprise-wide risk management frameworks



CERTIFICATE
OF ACCREDITATION

Investors in Risk Management accreditation is an excellent way of reassuring stakeholders that risks are being managed appropriately.

GOLD



Investors in
Risk Management



Traditional Risk Management

- **Emphasis on protecting assets**
- **Focus on physical and financial assets**
- **Risks managed within functional silos**
- **Inconsistent approaches**

Organisation-wide Risk Management

- Board/executive support of risk management
- Clear accountabilities
- Appropriate risk oversight structures
- Dedicated risk management coordinator
- Explicit consideration of both operational and strategic risks
- Risk management integrated with operational and general management processes
- Clear accountabilities and timeframes for treatment of risks
- Differentiated risk reporting tailored to specific stakeholders
- Regular reviews of risk and risk management processes

Risk Maturity Assessment and Accreditation

Organisations have always faced and mitigated risks, but a more complex business environment has broadened the set of demands to manage risks effectively. Stakeholders are increasingly expecting businesses to manage the full impacts of their operational, political, economic, social, technological and legal risks. IIRM accreditation using our Risk Management Maturity Model will improve your ability to develop, implement and enhance your risk management framework. It will satisfy the stakeholders that a risk management framework is in place and working effectively to manage organisation-wide risks.

Investors in Risk Management accreditation is an excellent way of reassuring stakeholders that risks are being managed appropriately. The accreditation process is an outstanding opportunity to gain an independent perspective and professional advice on recognised principles of risk management processes.

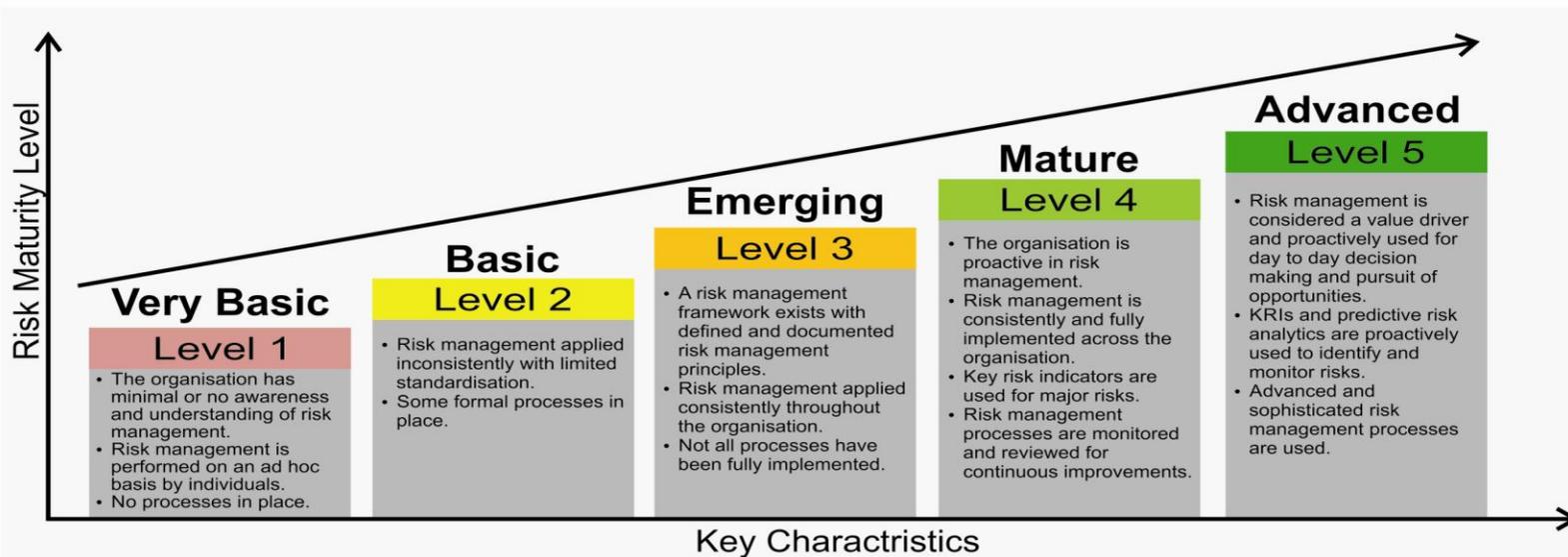
We use Risk Management Maturity Model with the objective of measuring the risk maturity levels of organisations to facilitate the implementation of the best risk management practices.

We offer organisations a simple but effective method to measure the maturity of their risk management process and suggest improvements towards a state where the entity will be in an improved condition to achieve its strategic and operational objectives.

In reality it is quite difficult to find a fully or completely mature organisation; however, it makes sense to define degrees of maturity by measuring the complexity of the organisational risk management process according to a risk maturity model.

A maturity level is a well-defined evolutionary level toward achieving a mature process. Each IIRM Risk Management Maturity level provides a layer in the foundation for continuous improvement in a risk management framework.

No single risk maturity level will be appropriate for all organisations. Each organisation's board and executive should decide on the appropriate level of risk management sophistication that they aspire to achieve. The desired level of risk maturity may change over time to reflect changes in the organisation's complexity, size and risk appetite.



The structure of our Risk Management Maturity Model is mainly composed of the following eight core areas with each category having an individual assessment that is then aggregated to provide an overall maturity level:

1. Risk Context
2. Risk Culture
3. Risk Identification
4. Risk Assessment
5. Risk Treatment
6. Communication and Reporting
7. Review
8. Risk Management Systems

When collectively addressed, the specific practices accomplish the goals of the key process areas and can be used to determine whether an organisation has effectively implemented the key risk management processes.

Outcome of the Risk Management Maturity Assessment

The immediate output is the Risk Maturity Assessment report which will include a summary for an immediate insight and the following elements:

1. Your current risk management maturity level (Core areas and overall level)
2. Trend in risk management maturity level against previous assessment (Core areas and overall level)
3. Summary observations (Core areas and overall level)
4. Recommendations for improvements by core areas
5. A certificate of accreditation, of course.

IIRM Accreditation is the outcome of a successful assessment of a risk management maturity by IIRM. Whatever the level of certificate you achieve, it provides evidence to stakeholders that you are either effectively managing your risks or are on the right track to manage organisation-wide risk with a strong commitment.



Avoiding the common pitfalls

Common areas where organisations struggle with embedding risk management:

- ensuring business planning is integrated with risk management
- better defining risk descriptions
- improving identification of risks
- aligning risk committee and boards with what's happening on the ground
- linking internal audit and risk management
- improving the quality and content of risk registers
- embedding operational risk management
- identifying controls and their effectiveness
- allocating accountability for risk
- improving risk reporting and measurement
- project risk management

Risk Advisory Services

We provide practical guidance to organisations for developing, implementing and enhancing their risk management frameworks as part of our accreditation process.

Our risk management advisory service is structured into three key sections:

1. Developing a risk management framework
2. Implementing a risk management framework
3. Reviewing and enhancing a risk management framework

We tailor and implement a risk management framework, according to the specific context of the organisation, to ensure that key risks are effectively identified and responded to in a manner that is appropriate to:

- the nature of the risks faced by the organisation
- the organisation's ability to accept and/or manage risk/s
- the resources available to manage risks within the organisation
- the organisation's culture

We assist our clients to manage their risks effectively in order that they might maximise their ability to meet their strategic objectives as well as associated operational targets and goals.

Some of the key questions that need to be answered are as follows:

- How advanced should the risk management framework be?
- How effective are current risk management practices?
- What is the most effective and efficient way of closing the gap?

Public and private sector organisations are increasingly adopting organisation-wide risk management frameworks that provide a holistic approach to identifying, assessing, managing, monitoring and prioritising responses to all critical risks across the organisation in a manner that supports business strategies and plans.

“A ship is safe in harbor, but that's not what ships are for.”

William G.T. Shedd



We provide expert-driven risk advisory services to assess and improve the risk management maturity directed at assisting organisations to mitigate the impact of uncertainty on business objectives and creating value through effective risk management.

The Road to IIRM Accreditation

IIRM accreditation is an outcome of a successful assessment of risk management maturity. IIRM Accreditation provides evidence to your stakeholders about your risk management approach and the efforts made to achieve risk management maturity.

Where should I start my road to accreditation to improve my risk management maturity?

Below are three general steps that will take you down the road to the IIRM Accreditation

1. Advisory / Consultation
2. Risk Maturity Assessment
3. Accreditation / Re-accreditation



1, Advisory / Consultation

The first step of IIRM accreditation is to contact Investors in Risk Management for free advice and consultation. A dedicated risk management consultant will be allocated as your key contact and he/she will assist you throughout the process of obtaining the accreditation.

How do I prepare for IIRM accreditation to improve my risk management maturity?

Investors in Risk Management have published a practical guide to Enterprise Risk Management with a large amount of information to assist you in developing, implementing and enhancing your risk maturity framework. Your risk management consultant will assess your needs and will provide you with the required information.

2, Risk Maturity Assessment

Your dedicated consultant will send you a detailed risk maturity assessment plan which will explain what documents we expect to be available at the time of our assessment. Risk Maturity Assessment is not an audit; it is a tool to assist you to improve your risk management maturity.

3, Accreditation / Re-accreditation

IIRM Accreditation is an outcome of risk maturity assessment against all eight core areas of the IIRM Risk Management Maturity Model (RMMM).

Your business relationship with Investors in Risk Management will exist for many years, as your accreditation has to be maintained for continual risk management maturity improvements. Your dedicated risk management consultant will help you drive maximum value from the accreditation process.



Characteristics of high achievers

- commitment from the executive and board
- integration of risk and corporate planning processes
- well defined governance framework
- strong reporting processes
- risk support systems, processes and infrastructure for managing risk
- clearly defined roles and responsibilities
- a strong risk culture

Corporate Social Responsibility

Corporate Social Responsibility is part of IIRM culture. We are committed to behaving ethically, managing our environmental impact and using our skills to make a contribution to our communities.



Creating value through
effective risk management.





**Investors in
Risk Management**

Investors in Risk Management Limited

3 Oswin Road
Leicester, LE3 1HR
United Kingdom

T: 00 (44) 116 3664 011
info@iirmglobal.com
www.iirmglobal.com

This document provides general information. The information contained in this document does not constitute advice and should not be relied upon as such. Professional advice should be sought prior to actions being taken on any of the information.

Investors in Risk Management (IIRM) disclaim all responsibility and liability arising from anything done or omitted to be done by any party in reliance, whether wholly or partially, on any of the information. Any party that relies on the information does so at its own risk.

© 2015 Investors in Risk Management Limited.

Registered Office: Investors in Risk Management Limited, 3 Oswin Road, Leicester, LE3 1HR